



(Translation)

Thai Airways International Public Company Limited  
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand  
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000  
Registration No. 0107537001757

Gor Bor 07-1/ 239

26 December 2014

Subject: The issuance and the offering of Bill of Exchange of THAI

To: President, The Stock Exchange of Thailand

The 12th/2557 Board of Director Meeting of Thai Airways International Public Company Limited (“the Company”) was held on 12 November 2014, has approved of the issuance and the offering of Bill of Exchange with the total face value of 6,000 million Baht (the face value of not exceeding 3,000 million Baht and Greenshoe Option of not exceeding 3,000 million Baht) tenor 6 months for the Company’s capital reserve, the details are as follow:

Issuer / Drawer	Thai Airways International Public Company Limited
Total Face Value	Total 5 Tranches, Up to 6,000 Million Baht
Issue date	Tranche 1-4: 26 December 2014 and Tranche 5: 9 January 2015
Type of Debt Instrument	Discounted Negotiable Bill of Exchange (“B/E”)
Denomination	Thai Baht
Maturity	Not exceeding 270 days
Offering	Private Placement to Institutional investors and High Net Worth Investors
Repayment	Upon maturity
Company Credit Rating	A+ with Negative outlook by TRIS Rating Co., Ltd.

This matter is being reported for your information.

Your Sincerely,

(Mr. Raj Tanta-Nanta)

Vice President, Corporate Finance Department

Corporate Finance Department  
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