



Thai Airways International Public Company Limited (Translation)  
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand  
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000  
Registration Number 0107537001757

Gor Bor 07-1/013

February 7<sup>th</sup>, 2014

Subject: THAI Debenture Offering Report  
To President, The Stock Exchange of Thailand

Pursuant to 2010 Annual General Meeting of the Shareholders of Thai Airways International Public Company Limited ("the Company") on April 28<sup>th</sup>, 2010, the company was approved the issuance and offering of the debentures in the amount of not exceeding THB 40,000 million or equivalent within 5 years, of which THB 8,000 million, THB 2,000 million, THB 3,000 million, THB 1,500 million, THB 7,000 million, THB 5,000 million and THB 4,000 million were issued and offered in May 2011, December 2011, February 2012, March 2012, October 2012, May 2013 and August 2013 respectively.

Please be informed that THAI Debentures No. 1/2557 which THB 3,200 million have been issued on February 7<sup>th</sup>, 2014, namely Debentures of Thai Airways International Public Company Limited No. 1/2557 Series 1 due in 2019, Debentures of Thai Airways International Public Company Limited No. 1/2557 Series 2 due in 2021 and Debentures of Thai Airways International Public Company Limited No. 1/2557 Series 3 due in 2024. With reference to the submission of 69-DEBT II&HNW and draft prospectus ("Filing Documents") on January 30<sup>th</sup>, 2014 and the submission of additional information on February 3<sup>rd</sup>, 2014 to the Securities and Exchange Commission ("SEC"), the Company has received the letter, dated February 4<sup>th</sup>, 2014 informing that its filing documents have become effective. Details of debenture offering are as follows:

Name of Debentures	THAI Debentures No. 1/2557 Series 1 due in 2019 THAI Debentures No. 1/2557 Series 2 due in 2021 and THAI Debentures No. 1/2557 Series 3 due in 2024.
Debenture Type	Name-Registered, Unsubordinated and Unsecured Debentures with no Debenture holders' Representative
Placement Type	Private Placement to Institutional Investors and High Net Worth Investors
Par Value	THB 1,000 per unit
No. of debenture offering's unit	3.2 million unit

....2/ Debenture Structure

Debenture Structure			
Tranche	<b>1</b>	<b>2</b>	<b>3</b>
Tenor	5 (Five) Years	7 (Seven) Years	10 (Ten) Years
Coupon Rate	Fixed 4.71 (Four point seven one) % per annum	Fixed 5.14 (Five point one four) % per annum	Fixed 5.58 (Five point five eight) % per annum
Issue Size	THB 1,200 million	THB 1,000 million	THB 1,000 million
Maturity Date	February 7 <sup>th</sup> , 2019	February 7 <sup>th</sup> , 2021	February 7 <sup>th</sup> , 2024
Issue Date	February 7 <sup>th</sup> , 2014		
Issuer Rating & Issue Rating	A+ by TRIS Rating Co., Ltd., announced on February 6 <sup>th</sup> , 2014		
Underwriter	KASIKORNBANK Public Company Limited		
Registrar	TMB Bank Public Company Limited		

Please be informed accordingly.

Yours Sincerely,  
(Mr.Raj Tanta-Nanta)  
Vice President  
Corporate Finance Department

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Corporate Finance Department  
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