



Thai Airways International Public Company Limited  
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand  
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000  
Registration Number 0107537001757

(Translation)

Gor Bor 07-1/058

April 9<sup>th</sup>, 2012

Subject : THAI Debenture Offering Report  
To President, The Stock Exchange of Thailand

Pursuant to 2010 Annual General Meeting of the Shareholders of Thai Airways International Public Company Limited ("the Company") on April 28<sup>th</sup>, 2010, the company was approved the issuance and offering of the debentures in the amount of not exceeding THB 40,000 million or equivalent within 5 years, of which THB 13,000 million was offered and issued.

Please be informed that THAI Debentures No. 2/2555 which THB 1,500 million have been issued on March 23<sup>rd</sup>, 2012 by the submission of 69-S and draft prospectus ("Filing Documents") on March 21<sup>st</sup>, 2011 to the Securities and Exchange Commission ("SEC") and the Filing Documents have become effective on March 22<sup>nd</sup>, 2012. Details of debentures offering are as follows:

Name of Debenture	THAI Debentures No. 2/2555 will be matured in year 2024
Debenture Type	Name-Registered, Unsubordinated and Unsecured Debentures with no Debenture holders' Representative
Placement Type	Private Placement to Institutional Investors and High Net Worth Investors
Par Value	THB 1,000 per unit
No. of debenture offering's unit	1.5 million unit
Total Issue Size	THB 1,500 million
Tenor	12 Years
Debenture Structure	Fixed Coupon 4.98% p.a.
Issue Date	March 23 <sup>rd</sup> , 2012
Maturity Date	March 23 <sup>rd</sup> , 2024
Issuer Rating	A+ by TRIS Rating Co., Ltd., announced on February 1 <sup>st</sup> , 2012
Underwriter	CIMB Thai Bank Public Company Limited

Please be informed accordingly.

Yours Sincerely,

Raj Tanta-Nanta

(Mr.Raj Tanta-Nanta)

Vice President

Corporate Finance Department

