



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000

(Translation)

Registration No. 0107537001757
No. Gor Bor 09/058

16 March 2012

Subject : Director's Remunerations and Appointment of Directors

To : President,
The Stock Exchange of Thailand

In accordance with the previous report by Thai Airways International Public Company Limited ("the Company") on the 2012 Annual General Shareholders' Meeting, the Board Meeting No 4/2012 on 16 March 2012, has passed additional resolutions, which will be proposed to the 2012 Annual General Shareholders' Meeting with details as follows:

1. Approval of Board of Directors' remunerations for the period of 1 May 2012 to 30 April 2013 which comprise of remuneration money, meeting allowance, benefits in air tickets and bonus, which are the same as the year 2011, with details as follows:

1.1 Board of Directors' remuneration and meeting allowance

- Each member of the Board of Directors receives monthly remuneration of Baht 50,000 and meeting allowance of Baht 30,000 for each attended meeting. Should there be more than 1 meeting per month, each Board member will receive meeting allowance of no more than Baht 30,000 per month, with the Chairman of the Board receiving 25% more than the other Board members and Vice Chairman receiving 12.5% more than the other Board members. All remunerations and meeting allowances are subject to income tax to be paid by Board members.

- In such case when a Board member is appointed by the Board of Directors or its Chairman to be committee, sub-committee and member of working groups of the Company, such Board member will receive additional meeting allowance of Baht 10,000 per meeting, Should there be more than 1 meeting per month, meeting allowance will remain at Baht 10,000 for the month.

- Audit Committee will receive meeting allowance at the same rate as that of Board of Directors. The allowance will also be paid for the month during which no meeting is held.

1.2 Benefits in air ticket for the directors: The Board of Directors shall receive 10 round trip tickets per year for international and 10 round trip tickets per year for domestic travel, free of charge, which will be used as appropriate. The tickets shall be in business class except in such case that seats in the highest class are available. This benefit shall be granted only when the board members are in office.

1.3 The Board of Directors shall receive annual bonus of 0.2% of consolidated net profit before gain or loss on foreign currency exchange; however, the total amount shall not exceed baht 30 million. This rate shall be used to calculate bonus for the following years.

2. Acknowledgement of the retirement of one-third of the board members from the Company according to the Article 17 of the Article of Association of the Company, effective from 25 April 2012 onwards. Retiring members are as follows:

1. Mr. Areepong Bhoocha-oom
2. Pol. Gen. Preophan Dhamapong
3. ACM. Satitpong Sukvimol
4. ACM. M.L. Suprija Kamalasila
5. Mr. Silpachai Jarukasemratana

3. Appointment of 5 new members of the Board of Directors of the Company, replacing the retirement, as proposed by the Nomination, Remuneration and Human Resources Development Committee, effective from 25 April 2012 onwards.

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| 1. Mr. Areepong Bhoocha-oom | continue one more term |
| 2. Pol. Gen. Preophan Dhamapong | continue one more term |
| 3. ACM. Satitpong Sukvimol | continue one more term |
| 4. ACM. M.L. Suprija Kamalasila | continue one more term |
| 5. Mr. Silpachai Jarukasemratana | continue one more term |

As previously reported, the Company has set the date for 2012 Annual General Shareholders' Meeting on Wednesday, 25 April 2012 at 13.30 hrs., at the Miracle Grand Convention Hotel, Vibhavadi Rangsit Road, Laksi, Bangkok Metropolis.

This matter is being reported for your information.

Niruj Maneepun
Executive Vice President
Corporate Secretary