

Thai Airways International Public Company Limited 89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand Tel: 66 (0) 2545-1000, 66 (0) 2695 1000

(translation)

Registration No. 0107537001757 No. Gor Bor 09/ 116

1 August 2011

Subject: Investment in THAI Flight Training Co., Ltd.

To

: President,

The Stock Exchange of Thailand

Thai Airways International Public Company Limited ("the Company") would like to inform that, the Company had invested in THAI Flight Training Co., Ltd., with details as follow:

Company name

THAI Flight Training Co., Ltd.

Registered capital

Baht 2 Million : 29 July 2011

Registered date

: aviation training services

Nature of business Shareholders

Thai Airways International Plc. holds ordinary shares of 49%. WingSpan Services Co., Ltd. holds cumulative preferred shares of 51% with annual dividend of 6% of the investment. (The Company holds 49% in WingSpan

Services Co., Ltd.)

Investment amount

980,000 baht

Source of capital

working capital of the Company

Purpose of investment

THAI Flight Training Co., Ltd. is set up to provide aviation

training services, which will help increase revenue for the

Company and to optimize efficiency in resources

management.

Board of directors

1. Mr. Niruj Maneepun

2. Sqn. Ldr. Asdavut Watanangura

3. Mr. Chokchai Panyayong

4. Sqn. Ldr. Alongot Pullsuk

5. Mrs. Chuda Dhanabhumi

6. Mrs. Wasukarn Visansawatdi

7. Sqn. Ldr. Sathaporn Charoensiri

This matter is being reported for your information.

Yours sincerely,

Niruj Maneepun **Executive Vice President** Corporate Secretariat