



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000

Registration No. 0107537001757

Ref. No. DE/11- 239

21 July 2011

Subject: Report on utilization of the increased capital
Thai Airways International Public Company Limited

To: President
The Stock Exchange of Thailand

Reference: Letter from Thai Airways International Public Company Limited to the Stock Exchange of Thailand Ref. No. DE/11-010 dated January 31, 2011

Thai Airways International Public Company Limited (the "Company") had initially sold 483,870,967 newly issued ordinary shares at the offering price of Baht 31 and received Baht 15,000 Million in total from the share offering on September 24, 2010. After deduction of its expenses, the amount was approximately Baht 14,748 Million. The Company reported the utilization of the increased capital as of December 31, 2010 in the amount of Baht 6,357 Million; therefore, all amount of remaining capital was Baht 8,391 Million.

The Company would like to report the utilization of the increased capital as of June 30, 2011 which is in line with the objectives earlier disclosed by the Company to the Stock Exchange of Thailand by utilizing for aircraft prepayment and retrofit between January 1 to June 30, 2011 in the amount of Baht 2,387 Million and repayment of debts in advance due to amendment of the Loan Agreement in the amount of Baht 2,309 Million .

Total utilization of the increased capital as of to June 30, 2011	<u>Baht 11,053 Million</u>
Balance	<u>Baht 3,695 Million</u>

Please be informed accordingly.

Sincerely yours,

(Kaweepan Raungpaka)

Executive Vice President

Finance and Accounting Department

Finance and Accounting Department

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