

(Translation)

TG 07/018

March 11, 2011

Subject To rectify Management's Discussion and Analysis (MD&A) for the year ended December 31, 2010 of Thai Airways International Public Company Limited and its subsidiary

To President of the Stock Exchange of Thailand

Enclosed Management's Discussion and Analysis (MD&A) for the year ended December 31, 2010 of Thai Airways International Public Company Limited and its subsidiary (Revised)

As Thai Airways International Public Company Limited submitted the Company's consolidated financial statements for the year ended December 31, 2010 along with Management's Discussion and Analysis (MD&A) for the year ended December 31, 2010 on February 25, 2011. The Company is pleased to rectify the Management's Discussion and Analysis (MD&A) for the year ended December 31, 2010 as follows:

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Return on Equity	In 2010 from 8.39% to 22.55%
	In 2009 from 4.32% to 14.82%
Debt Service Coverage Ratio (DSCR)	In 2010 from 1.30 times to 0.89 times
	In 2009 from 1.56 times to 1.13 times

Other details remain the same.

Please be informed accordingly.

Yours faithfully,

Mr. Kaweepan Raungpaka
Executive Vice President
Finance and Accounting